

Cash Loans Direct

Payday Loan

\$450.00, 5 Payments

Cost Disclosure

Cost of this loan:

| | |
|---|--|
| Borrowed amount (cash advance) | \$450.00 |
| Interest paid to lender (interest rate: 10 %) | \$13.94 |
| Fees paid to Cash Loans Direct | \$797.46 |
| Payment amounts (payments due every Month) | Payments #1 - # 4 \$252.28 Final Payment # 5 \$252.28 |
| Total of payments (if I pay on time) | \$1,261.40 |

| | |
|---------------------|----------|
| APR | 578.72 % |
| Term of loan | 152 Days |

| If I pay off the loan in: | I will have to pay interest and fees of approximately: | I will have to pay a total of approximately: |
|---------------------------|--|--|
| 2 Weeks | \$100.45 | \$550.45 |
| 1 Month | \$215.26 | \$665.26 |
| 2 Months | \$412.81 | \$862.81 |
| 3 Months | \$589.89 | \$1,039.89 |
| 152 Days | \$811.40 | \$1,261.40 |

Cost of other types of loans:

Least Expensive Credit Cards Secured Loans Signature Loans Pawn Loans Auto Title Loans Payday Loans Most Expensive




| | | | | | |
|--------|--------|---------|---------|---------|---------|
| ↓ | ↓ | ↓ | ↓ | ↓ | ↓ |
| 22% | 30% | 89% | 180% | 223% | 415% |
| \$1.82 | \$3.55 | \$13.38 | \$15.00 | \$19.45 | \$34.14 |

Average APR

Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:

| | |
|---|--|
|  | 6 ¾ will pay the loan on time as scheduled (typically before 5 months) |
|  | ¾ will renew 1 to 4 times before paying off the loan |
|  | 2 ½ will renew 5 or more times or will never pay off the loan |

This data is from 2022 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.